

(1) **PARTICK THISTLE FOOTBALL CLUB LTD**

and

(2) **PARTICK THISTLE FOOTBALL CLUB TRUST**

DEED OF VARIATION OF TRUST DEED

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BETWEEN:

(1) THE PARTICK THISTLE FOOTBALL CLUB LTD, a company incorporated in Scotland (company number SC005417) and having its registered office at Firhill Stadium, 80 Firhill Road, Glasgow G20 7BA (the "Company"); and

(2) IAN GARDNER MAXWELL, residing at [REDACTED] GREIG BROWN, residing at [REDACTED] JACQUI LOW, c/o [REDACTED] STEPHEN FOSTER EVANS, residing at [REDACTED] [REDACTED] and PAULINE GRAHAM, residing at [REDACTED] [REDACTED] (the "Original Trustees"); and

(3) GERARD JOSEPH BRITTON, residing at [REDACTED] ANDREW BYRON, residing at [REDACTED] ALAN CALDWELL, residing at [REDACTED] [REDACTED] and ALAN ROUGH, residing at [REDACTED] [REDACTED] (the " Appointed Trustees"):

(together the "Parties")

BACKGROUND:

- (A) The Company entered into a deed of trust on 23 October 2015 with the Original Trustees to form the Partick Thistle Football Club Trust; and
- (B) A Deed of Variation was signed by the Parties on the 26th of June 2016; and
- (C) The Parties now wish to further vary the terms of the Trust Deed (as hereinafter defined) on the terms set out in this deed of variation. IT IS AGREED BY THE PARTIES AS FOLLOWS:

1.DEFINITIONS

1.1 In this deed:

Trust Deed means the trust deed entered into between the Company and the Original Trustees on 23 October 2015 and registered in the Books of Council and Session on 6 November 2015;

Variation One

means the Deed of Variation signed by the parties on the 26th of June 2016;

Variation Two

means this Deed of Variation: and

- 1.2 All other defined terms contained within this Variation shall, save to the extent that the context otherwise requires, have the same meaning as contained within the Trust Deed.

2. Variation Two

- 2.1 The Trustees agree that the Trust Deed shall be varied as follows:-

2.1.1 As of 20th November 2018, Alan Rough, residing at [REDACTED] [REDACTED], shall be appointed as a Directors Trustee.

- 2.1.2 As of 20th November 2018, Gerard Joseph Britton, residing at [REDACTED] shall be appointed as a Directors Trustee.
- 2.1.3 As of 20th November 2018, Andrew Byron, residing at [REDACTED] shall be appointed as a Supporters Trustee.
- 2.1.4 As of 20th November 2018, Alan Caldwell, residing at [REDACTED] shall be appointed as a Supporters Trustee.
- 2.1.5 As of 21st November 2018, Greig Brown, shall be removed as a Trustee.
- 2.1.6 As of 21st November 2018, Ian Gardner Maxwell, shall be removed as a Trustee.
- 2.1.7 As of 21st November 2018, Stephen Foster Evans, shall be removed as a Trustee.
- 2.1.8 Definitions- Clause 1.1 "Supporter" shall be amended to read as follows –
- "means any person aged 18 or over who, at the relevant time, holds a season ticket to watch the home fixtures for the current season(or in the event of there being no current season, the immediately preceding season) of the association football club operated by the Company and has held such a season ticket for each of the immediately two full preceding seasons."
- 2.1.9 Definitions- Clause 1.1 "Director" shall be amended to read as follows-
- "means the Directors of the Company, or the Chief Executive Officer of the Company."
- 2.1.10 Clause 13.1 of the Trust Deed shall be deleted and replaced with a new clause 13.1 which shall read as follows:-
- "The minimum number of persons to be Trustees (or any other part of the Trust Fund in respect of which a separate set of trustees has been appointed) shall be six, of whom three shall be Directors ("Director Trustees") and three shall be Supporters ("Supporter Trustees")."
- 2.1.11 Clause 15.4 of the Trust Deed shall be deleted and replaced with a new clause 15.4 which shall read as follows:-
- " Trustees can take part in meetings by conference telephone call or other means of telecommunication as long as everyone involved in the meeting can hear each other. Trustees taking part in this way will be considered present at the meeting and will be entitled to vote and counted in the quorum. A Trustee not present at a meeting, may submit a vote to the Chairman of the meeting, via email. The meeting will be recorded as taking place where the largest group of those taking part is gathered. If


there is no such group, the meeting location will be recorded as the place where the chairman of the meeting is."

Consent to Registration

The Parties consent to the registration of this Variation for preservation and execution:

IN WITNESS WHEREOF this document and the preceding three pages are executed as follows:-

Signed for THE PARTICK THISTLE
FOOTBALL CLUB LIMITED by a Director

Signature..... 
Print name..... Jacqui How

at FIRHILL STADIUM on the 20th November 2018
in the presence of:-

Witness signature..... 

Full name..... Matthew McGuire
Address..... 83 London Avenue
Glasgow, G40 3HR

Signed by IAN GARDNER MAXWELL

Signature..... 

Print name..... IAN MAXWELL

at GLASGOW on the 20th November 2018
in the presence of:-

Witness signature..... 

Full name..... Matthew McGuire
Address..... 83 London Avenue
Glasgow, G40 3HR